



Date: 21-10-2024

To,
The Manager- Listing
National Stock Exchange of India Limited Exchange Plaza,
Bandra Kurla Complex, Bandra (E), Mumbai-400 051.

SYMBOL: PRANIK
ISIN: INEOVJG01014

SUB: OUTCOME OF BOARD MEETING HELD ON MONDAY, OCTOBER 21, 2024, PURSUANT TO REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED (“SEBI LODR REGULATIONS”)

Dear Sir/Ma'am,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good office that the Board of Directors of our Company, in their meeting held today i.e., Monday, October 21, 2024, at 4:00 PM inter alia, considered and approved proposal to infuse funds up to Rs.1,50,00,000 by way of acquisition of Partnership Firm in the name and style of “**Wahan India Logistics**” in one or more tranches.

Further details as per SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed as **Annexure A**.

The Board meeting commenced at 4.00 P.M. (IST) and concluded at 4.30 P.M. (IST).

We request you to take the above information on record.

**For and on behalf of
PRANIK LOGISTICS LIMITED**

**PRANAV KUMAR SONTHALIA
MANAGING DIRECTOR
DIN: 06717643**

PRANIK LOGISTICS LIMITED

14TH FLOOR, PLOT NO. 52, BLOCK DN,
P. S. SRIJAN TECH PARK, SECTOR V,
SALT LAKE CITY, BIDHAN NAGAR,
KOLKATA, WEST BENGAL - 700091

✉ info@pranikgroup.com

🌐 www.pranikgroup.com

CIN No: U60231WB2015PLC205412



Annexure-A

S. No.	Particular	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Wahan India Logistics having its head office at Kolkata with Books Turnover of Rs. 3,52,06,855 and order Book of Rs. 30,00,00,000 as on March 31 st 2024.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	NO
3	Industry to which the entity being acquired belongs;	Logistics
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Target Entity is into Logistics Business & the proposed acquisition is for Business synergy
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	indicative time period for completion of the acquisition	Three Months
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration
8	cost of acquisition and/or the price at which the shares are acquired;	One Hundred Fifty Lakhs (Rs.1,50,00,000)
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100 % (Ownership)

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10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Wahan Logistics is involved in providing last mile logistics solutions. The Company has a good customer base in Kolkata catering to roughly 1000 customers on a daily basis. It has a wide unacquired customer base which is at an agreement ready stage on an immediate basis. Due to lack of working capital Wahan is unable to expand its business. Pranik will take over Wahan and its business will grow rapidly on an immediate basis.</p> <table border="1" data-bbox="927 625 1555 808"><thead><tr><th>Years</th><th>Turnover</th></tr></thead><tbody><tr><td>2022-23</td><td>31,783,497</td></tr><tr><td>2023-24</td><td>3,52,06,855</td></tr><tr><td>1.4.2024-30.09.2024</td><td>1,11,85,545</td></tr></tbody></table>	Years	Turnover	2022-23	31,783,497	2023-24	3,52,06,855	1.4.2024-30.09.2024	1,11,85,545
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