

PRANIK LOGISTICS PRIVATE LIMITED

Annual Report 2022-23

PRANIK LOGISTICS PRIVATE LIMITED

Notice of Annual General Meeting

Notice is hereby given that the 9th Annual General Meeting of the members of the Pranik Logistics Private Limited will held on 30th September, 2023 at AT P.S. SRIJAN TECH PARK AT PLOT NO 52, BLOCK DN, 14TH FLOOR, SECTOR V SALT LAKE CITY PARGANAS NORTH, KOLKATA 700091, at 10.30 A.M. for the transaction of following businesses:-

Ordinary Business

1. To consider and adopt the financial statements of the company for the financial year ended on 31.03.2023, including the consolidated financial statements (if any) for the same period and the reports of the board of directors and the auditors thereon.

By Order of the Board of Directors of
PRANIK LOGISTICS PRIVATE LIMITED

 PRANIK LOGISTICS PVT. LTD.

PRANAV KUMAR SONTALIA

Director DIRECTOR

DIN: 06717643

Date: 2/09/2023

Place: Kolkata

Notes:

1. A member entitled to attend and vote at the annual general meeting may appoint a proxy to attend and vote on his behalf. A proxy need not be a member of the Company.
2. Proxies, in order to be effective, must be submitted at the registered address of the company, not less than forty-eight hours before the commencement of the annual general meeting.
3. Corporate members are required to send a certified copy of the board resolution, pursuant to section 113 of the Companies Act, 2013, authorising their representatives to attend and vote at the annual general meeting.

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NORTH, KOLKATA 700091

PRANIK LOGISTICS PRIVATE LIMITED

4. Members/proxies/authorised representatives should bring the duly filed attendance slip enclosed with the notice of annual general meeting to attend the meeting.

PRANIK LOGISTICS PRIVATE LIMITED

ATTENDANCE SLIP

(Please complete this attendance slip and hand over at the entrance of the Meeting hall)

I, hereby record my presence at the 9th Annual General Meeting of Prantik Logistics Private Limited held at 10.30 am, on Saturday, 30th September, 2023 at P.S. SRIJAN TECH PARK AT PLOT NO 52, BLOCK DN, 14TH FLOOR, SECTOR V SALT LAKE CITY PARGANAS NORTH, KOLKATA 700091

PLEASE FILL THE ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE

Name	
Address & email ID	
Folio no.	
No. of shares held	

I certify that I am the registered shareholder / proxy for the registered shareholder of the Company.

Signature of member / proxy

PRANIK LOGISTICS PRIVATE LIMITED

Form No. MGT 11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013, and rule 19(3) of Companies (Management and Administration) Rules, 2014]

Name, address and email ID of the shareholder(s)	
Folio no.	

I / we, being the member(s) of _____ shares of the above named Company, hereby appoint:

name: _____ address: _____

signature: _____

or

failing

him; name: _____

address: _____

signature: _____

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 9th Annual General Meeting of the Company held on 30th September, 2023 at 10.30 a.m. at Registered Office at P.S. SRIJAN TECH PARK AT PLOT NO 52, BLOCK DN, 14TH FLOOR, SECTOR V SALT LAKE CITY PARGANAS NORTH, KOLKATA 700091 or / and at any adjournment thereof, in respect of such Resolutions as indicated below:

Sl. no.	Resolutions	Vote d for	Voted against
1	To receive, consider and adopt the financial statements and Director Report of the Company for the financial year ended March 31, 2023		

Signed this _____ day of _____ 2023

Signature of proxy holder(s)

Signature of shareholder

Affix One
Rupee
Revenue
Stamp

Notes: (1) The proxy, to be effective, should be deposited at the Registered Office of the Company not less than FORTY EIGHT HOURS before the commencement of the meeting. (2) A proxy need not be a member of the Company. (3) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members. (4) The Form of proxy confers authority to demand or join in demanding a poll. (5) The submission by a member of this Form of proxy will not preclude such member from attending in person and voting at the meeting.

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PRANIK LOGISTICS PRIVATE LIMITED

DIRECTORS' REPORT TO THE MEMBERS

To,
The Members
M/s. PRANIK LOGISTICS PRIVATE LIMITED

Your Directors have pleasure in presenting their Annual Report on the business and operation of the company together with the audited accounts of the Company for the period ended on 31ST March 2023.

FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY :

The financial results for the year ended 31st March, 2023 and the corresponding figures for the last year are as under :-

Particulars	2022 - 2023	2021 - 2022
Profit/Loss Before interest, Depreciation & Tax	3,45,13,458	9,761,056
Less: Finance Cost	81,10,303	2,321,429
Less: Depreciation & Amortization Expense	1,28,65,638	2,634,906
Profit/(Loss) before Tax	1,35,37,517	4,804,721
Less: Provision for Tax	41,05,525	1,564,755
Less: Deferred Tax	1,10,597	85,753
Profit/(Loss) after Tax	93,22,395	3,154,213
Less : Proposed Dividend & Tax thereon	Nil	Nil
Balance carried to Balance Sheet	93,22,395	3,154,213
Profit(Loss) Brought forward from last year	1,03,95,737	72,41,524
Profit(Loss) Carried forward to Next Year	1,97,18,132	10,395,737

RESERVE & SURPLUS :

Out of the Total Profit of 93,22,395/- for the financial year, Nil amount is proposed to be transferred to the General Reserve.

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR :

Company is engaged in the Business of Transportation & Logistic Services.

CHANGE IN THE NATURE OF BUSINESS :

There is no Change in the nature of the business of the Company done during the year.

EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate on the date of this report.

DIVIDEND :

Directors regret to declare any dividend.

MEETINGS :

Six meetings of the Board of Directors were held during the financial year.

DIRECTORS AND KEY MANAGERIAL PERSONNEL :

There is no change in the Management of the company.

CIN NO.: U60231WB2015PTC205412

P.S. SRIJAN TECH PARK, Plot No 52, Block DN, 14th Floor, Sector V, Salt Lake City, Kolkata- 700091.

Tel: +91 9386333333, Email: pranav@pranikgroup.com

PRANIK LOGISTICS PRIVATE LIMITED

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES :

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES :

The provisions Corporate Social Responsibility is not applicable to the company.

RISK MANAGEMENT POLICY :

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY :

The Company has no Subsidiary, Joint Venture and Associate Company.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

CHANGES IN SHARES CAPITAL :

The Company has issued 27,94,500 Equity Shares during the year under review.

STATUTORY AUDITORS:

M/s. Anand Rajendra & Co (Firm Registration No.:324092E) Chartered Accountants, Statutory Auditors, hold office until the conclusion of the Annual General Meeting. The Directors recommended that M/s. Anand Rajendra & Co (Firm Registration No.:324092E) Chartered Accountants, be ratified as the Statutory Auditors of the Company at the forthcoming Annual General Meeting of the Company to hold office till the conclusion of the next Annual General Meeting of the Company

AUDITORS' REPORT :

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any further comments.

EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 as a part of this Annual Report is attached.

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PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 :

Details of Loans:

The particulars of loans given, investment made or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilized as per the provisions of Section 186 of the Companies Act, 2013.

DEPOSIT :

The Company has neither accepted nor renewed any deposits during the year under review.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES :

No agreement was entered with related parties by the Company during the current year. All the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transactions with related parties are conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority.

Since all the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis, FORM AOC- 2 is not applicable to the Company.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complain during the year.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREGIN EXCHANGE EARNING AND OUTGO :

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

Conservation of energy

(i)	the steps taken or impact on conservation of energy	Company's operation does not consume significant amount of energy.
(ii)	the steps taken by the company for utilizing alternate sources of energy.	Not applicable, in view of comments in clause (i)
(iii)	the capital investment on energy conservation equipment's	Not applicable, in view of comments in clause (i)

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Technology absorption

(i)	the effort made towards technology absorption	Nil
(ii)	the benefits derived like product improvement cost reduction product development or import substitution	Nil
(iii)	in case of imported technology (important during the last three years reckoned from the beginning of the financial year)	Nil
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	Nil

Foreign exchange earnings and outgo

During the year, the total foreign exchange used was Rs. Nil and the total foreign exchange earned was Rs. Nil

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND :

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF)

DIRECTORS'S RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of Sub-section (3) of Section 134 of the Companies Act, 2013 shall state that

in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures:

The director had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

the director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

the directors had prepared the annual accounts on a going concern basis; and

the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

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ESTABLISHMENT OF CSR POLICY AND RELATED DISCLOSURE / COMPLIANCES

The Company does not cross the threshold limit provided under Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 relating to Corporate Social Responsibility, and hence CSR is not applicable to the Company.

FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12), OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

The Statutory Auditor has not reported any incident of fraud to the Board of Directors of the Company.

DETAILS OF APPLICATION / ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

Neither any application was made nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.


DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

As Company has not done any one time settlement during the year under review hence no disclosure is required.

ACKNOWLEDGEMENTS

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

For and on behalf of the Board of Directors
PRANIK LOGISTICS PRIVATE LIMITED.
PRANIK LOGISTICS PVT. LTD.


(Pranav Kumar Sonthalia)
Director

Place: Kolkata
Dated: 2nd September 2023.

CIN NO.: U60231WB2015PTC205412

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Independent Auditor's Report

To the Members of,
M/s PRANIK LOGISTICS PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of M/s PRANIK LOGISTICS PRIVATE LIMITED (CIN No.: U60231WB2015PTC205412) ("the Company"), which comprise the Balance Sheet as at 31 March 2023, and the Statement of Profit and Loss, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2023, and its profit, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the financial statements.





Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work performed on the other information that we have obtained prior to the date of this auditor's report, we conclude that is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard

Management's and Board of Directors' Responsibilities for the Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit/loss and changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Companies (Accounting Standards) Rule, 2006 (as amended) specified under Section 133 of the Act, read with the companies (Accounts) Rule, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting in preparation of financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and



other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. (A) As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors as on 31 March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2023 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) Since the Company's turnover as per last audited financial statements is less and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal

financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a) The Company has disclosed the impact of pending litigations as at 31 March 2023 on its financial position in its financial statements.

b) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

d) (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:



Anand Rajendra & Co.
Chartered Accountants

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (d) (i) and (d) (ii) contain any material mis-statement.

e) The provision of section 197 read with schedule V of the Act is not applicable to the Company for the year ended March 31, 2023.

For Anand Rajendra & Co.

Chartered Accountants

Firm's Registration No: 324092E


(Anand Kumar Jain)

Partner

Membership No: 058247

UDIN: 23058247BGQB EY1133



Place: Kolkata

Date: 02/09/2023

Annexure A to the Independent Auditor's report on the financial statements of M/s PRANIK LOGISTICS PRIVATE LIMITED (CIN No.: U60231WB2015PTC205412) for the year ended 31 March 2023 (Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment.

(B) The Company has maintained proper records showing full particulars of Intangible assets.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has physical verified of its Property, plant and equipment by which all Property, plant and equipment are verified in a phased manner. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties disclosed in the financial statements are held in the name of the Company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.



(ii) (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been not sanctioned working capital limits in excess of five crore rupees. Accordingly, paragraph 3 (ii) (b) of the order is not applicable to the company.

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. The Company has not granted any loans, secured or unsecured, to firms, limited liability partnerships or any other parties during the year. Accordingly, paragraph 3 (iii) (a), (b), (c), (d), (e) and (f) of the order is not applicable to the company.

(iv) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans, or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013. Accordingly, the provision of clause 3(iv) paragraph of the order is not applicable to the company.

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

(vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the





products manufactured by it (and/ or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable.

(vii) (a) The Company does not have liability in respect of Sales tax, Service tax, Duty of excise and Value added tax during the year since effective 1 July 2017, these statutory dues has been subsumed into GST.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax ('GST'), Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues have generally are not been regularly deposited with the appropriate authorities. The Company irregular while paying dues of GST, PE & ESI. (Refer Note 24 attached financial statement) According to the information and explanations given to us, no undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues were in arrears as at 31 March 2023 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of GST, Provident fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Value added tax, Cess or other statutory dues which have not been deposited by the Company on account of disputes. Please refer to Note 24 attached to financial statement for dues and mismatch.

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.



(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans and borrowing or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, term loans were applied for the purpose for which the loans were obtained.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that funds raised on short term basis have not been utilised for long term purposes.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.

(x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.



(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) No complaints have been received from the whistle blower by the Company during the year while determining the nature, timing and extent of our audit procedures.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the financial statements as required by the applicable Accounting Standards.

(xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the Company issued till date for the period under audit.





(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

(xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the





Anand Rajendra & Co.
Chartered Accountants

date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) In our opinion and according to the information and explanations given to us, that provision of sub-section (5) of Section 135 of the Companies Act, 2013 is not applicable to the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For Anand Rajendra & Co.
Chartered Accountants
Firm's Registration No: 324092E

Anand Kumar Jain
Partner

Membership No: 058247

UDIN: 23058247BGQBAY1133



Place: Kolkata

Date: 02/09/2023

PRANIK LOGISTICS PRIVATE LIMITED
(CIN- U60231WB2015PTC205412)
BALANCE SHEET AS AT 31ST March, 2023

			(₹ In '000)
PARTICULARS	Note	As at 31-Mar-23	As at 31-Mar-22
EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	53,945.00	26,000.00
(b) Reserve & Surplus	3	19,718.13	10,395.74
		73,663.13	36,395.74
(2) Non-Current Liabilities			
(a) Long Term Borrowings	4	18,938.18	9,875.98
		18,938.18	9,875.98
(3) Current Liabilities			
(a) Short Term Borrowings	5	119,270.64	47,911.42
(b) Trade Payables	6	4,502.06	36,757.56
(c) Other Current Liabilities	7	14,794.81	6,926.74
(d) Short Term Provisions	8	4,104.53	2,581.10
		142,672.04	94,176.81
TOTAL		235,273.35	140,448.52
ASSETS			
(4) Non-Current Assets			
(a) Property Plant & Equipments			
(i) Tangible Assets	9	38,220.85	13,190.00
(b) Deferred Tax Assets	10	228.73	339.33
(c) Long-Term Loans and Advances			
(d) Other non-current assets	11	8,997.42	7,912.65
		47,447.00	21,441.97
(5) Current Assets			
(a) Trade Receivables	12	108,612.90	65,852.90
(b) Cash & Cash Equivalents	13	58,036.49	30,392.71
(c) Short Term Loans and Advances	14	18,730.83	21,785.64
(d) Other Current Assets	15	2,446.14	975.30
		187,826.35	119,006.55
TOTAL		235,273.35	140,448.52
See accompanying notes forming part of the financial statements			

In terms of our report attached.
For Anand Rajendra & Co.
Firm Registration No.: 324092E
Chartered Accountants

Anand Kumar Jain
(Partner)

Membership No. 058247

Place : Kolkata

Date : 02/09/2023

UDIN - 23058247BGCQBAY1133



For and on behalf of the Board of Directors
PRANIK LOGISTICS PVT. LTD.

Pranav Kumar Sonthalia DIRECTOR
Director [DIN - 06717643]

Shradha Kumari
Director [DIN - 8257480]

DIRECTOR

PRANIK LOGISTICS PRIVATE LIMITED
(CIN- U60231WB2015PTC205412)
Statement of Profit and Loss for the year ended 31 March, 2023

(₹ In '000)

Particulars	Note No.	For the year ended 31-Mar-23	For the year ended 31-Mar-22
1 Income from operations	16	605,269.73	334,672.95
2 Other income	17	3,792.18	1,422.85
3 Total revenue (1+2)		609,061.92	336,095.80
4 Expenses			
Purchases of stock-in-trade		-	-
Employee benefits expense	18	81,027.06	44,001.78
Finance costs	19	8,110.30	2,321.43
Depreciation and amortisation expense	20	12,865.64	2,634.91
Other expenses	21	493,521.40	282,332.96
Total expenses		595,524.40	331,291.08
5 Profit / (Loss) before tax (3 - 4)		13,537.52	4,804.72
6 Tax expense:			
Current tax expense for current year		4,104.53	1,564.75
Current tax expense relating to prior years		-	-
Less: MAT Credit Entitlement/(Utilised)		4,104.53	1,564.75
Deferred tax expenses for current year		110.60	85.75
		4,215.12	1,650.51
7 Profit / (Loss) for the year (5 - 6)		9,322.39	3,154.21
8 Earnings per share (of Rs. 10/- each):	27		
(a) Basic		1.73	1.21
(b) Diluted		1.73	1.21
See accompanying notes forming part of the financial statements			

In terms of our report attached.
For Anand Rajendra & Co.
Firm Registration No.:324092E
Chartered Accountants

Anand Kumar Jain
(Partner)

Membership No.058247

Place : Kolkata

Date : 02/09/2023

UDIN - 23058247BGGQBEY1133



For and on behalf of the Board of Directors

PRANIK LOGISTICS PVT. LTD.

Pranav Kumar Sonthalia DIRECTOR
Director [DIN - 06717643]

Shradha Kumari DIRECTOR
Director [DIN - 8257480]

PRANIK LOGISTICS PRIVATE LIMITED
(CIN- U60231WB2015PTC205412)
Cash Flow Statement for the year ended 31 March, 2023

(₹ In '000)

Particulars	For the year ended	
	31st March, 2023	31st March, 2022
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax		4,804.72
Adjustments for:		
Depreciation and amortisation	12,865.64	2,634.91
Finance costs	8,110.30	2,321.43
Bad and irrecoverable debts written off	-	-
Interest income	-2,309.24	-725.69
Operating profit / (loss) before working capital changes		9,035.37
Changes in working capital		
Adjustments for (increase) / decrease in operating assets:		
Inventories	-	-
Trade receivables	-42,760.00	-14,233.95
Short-term loans and advances	3,054.81	-13,817.19
Long-term loans and advances	-	-
Other current assets	-1,470.84	-771.35
Adjustments for increase / (decrease) in operating liabilities:		
Short Term Borrowings	71,359.22	26,293.17
Trade payables	-32,255.49	11,203.14
Other current liabilities	7,868.07	-1,574.00
Short-term provisions	1,523.43	1,664.75
Cash flow from extraordinary items		
Cash generated from operations		17,699.93
Net income tax (paid) / refunds		-1,564.75
Net cash flow from / (used in) operating activities (A)	35,418.89	16,135.18
B. Cash flow from Investing activities		
Capital expenditure on fixed assets, including capital advances	-37,896.48	-13,583.28
Sale of Fixed Assets	-	-
Bank balances not considered as Cash and cash equivalents:		
- Placed	-	-
- Matured	-	-
Interest received		
- Others	2,309.24	725.69
Cash flow from extraordinary items		
Net cash flow from / (used in) investing activities (B)	-35,587.24	-12,857.59
C. Cash flow from financing activities		
Proceeds from issue of Equity Shares (Incl. Premium)	27,945.00	-
Net increase / (decrease) in long term borrowings:	10,146.98	7,817.08
Net increase / (decrease) in working capital borrowings	-	-
Finance cost	-8,110.30	-2,321.43
Cash flow from extraordinary items	-	-
Net cash flow from / (used in) financing activities (C)	29,981.68	5,495.65
Net Increase / (decrease) in Cash and cash equivalents (A+B+C)	29,810.00	8,773.33
Cash and cash equivalents at the beginning of the year	30,392.71	21,619.48
Cash and cash equivalents at the end of the year	60,202.71	30,392.71
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet (Refer Note 14)	58,036.49	30,392.71
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow Statements (give details)	-	-
Deposit pledged with bank as security against borrowings	-	-
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included in Note 14	58,036.49	30,392.71
Add: Current Investments considered as part of Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)	-	-
Cash and cash equivalents at the end of the year *	58,036.49	30,392.71



* Comprises:			
(a) Cash on hand		2,192.99	911.76
(c) Balances with banks:			6.10
(i) in current accounts		11.00	
(ii) in deposit accounts with original maturity of less than 3 months		55,832.51	19,474.55
		<u>58,036.49</u>	<u>36,392.71</u>

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes

See accompanying notes forming part of the financial statements

In terms of our report attached.

For Anand Rajendra & Co.

Firm Registration No.: 324092E

Chartered Accountants



Anand Kumar Jain
(Partner)

Membership No. 058247


Place : Kolkata

Date : 02/09/2023

UDIN - 23058247BQQ8EY133




For and on behalf of the Board of Directors
PRANIK LOGISTICS PVT. LTD.



Pranav Kumar Sonthalla
Director [DIN - 06717643]

DIRECTOR
PRANIK LOGISTICS PVT. LTD.



Shradha Kumari
Director [DIN - 8257480]

DIRECTOR

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

1 Basis of Accounting

(a) The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company.

(b) The financial statements are prepared to comply in all material respects with the Accounting Standards notified by the Companies (Accounting Standards) Rules 2006 (as amended) and the relevant provisions of the Companies Act, 2013.

(c) The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the period in which the results are known / materialised.

(d) All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current- non current classification of assets and liabilities.

2 Fixed Assets

(a) Fixed Assets are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

(b) Depreciation on Fixed Assets is calculated on Written Down Value Method based on the life and in the manner prescribed in Schedule II to the Companies Act, 2013.

(c) The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows.

3 Inventories

Inventories are valued at lower of Cost or net realisable value. Cost of Inventories is taken on FIFO basis.

4 Revenue Recognition

a) Income & Expenditure are accounted for on accrual basis.

b) Sales are accounted on the basis of invoices raised and are net of VAT, returns, discounts, credit card charges & incentives.

c) Purchases are accounted for on receipt of goods and are net of VAT, returns, discounts, claims and incentives.

d) Advertisement, Publicity and Labour charges are net of reimbursements from the vendors.

5 Contingent Liabilities

(a) A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

(b) Contingent Liabilities are not provided for in the accounts and are shown separately in the Notes on Account.

(c) Contingent Assets are neither recognized nor disclosed in the financial statements.

6 Taxes on Income

Tax expense comprises of current tax and deferred tax

(a) Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws.

(b) Deferred Tax arising on account of "timing differences" and which are capable of reversal in one or more subsequent periods is recognised, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognised only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

7 Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period

8 Taxes on Income

Tax expense comprises of current tax and deferred tax

(a) Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws.

(b) Deferred Tax arising on account of "timing differences" and which are capable of reversal in one or more subsequent periods is recognised, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognised only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

9 Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.



PRANIK LOGISTICS PRIVATE LIMITED
Notes forming part of the financial statements

(₹ In '000)

Note 2 : Share capital

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Number of shares		Number of shares	
(a) Authorised Equity shares of Rs. 10/- each with voting rights	5,500,000	55,000.00	3,000,000	30,000.00
	5,500,000	55,000.00	3,000,000	30,000.00
(b) Issued Equity shares of Rs. 10/- each with voting rights	5,394,500	53,945.00	2,600,000	26,000.00
	5,394,500	53,945.00	2,600,000	26,000.00
(c) Subscribed and fully paid up Equity shares of Rs. 10/- each with voting rights	5,394,500	53,945.00	2,600,000	26,000.00
Total	5,394,500	53,945.00	2,600,000	26,000.00

Refer Notes (i) to (ii) below

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh Issue	Other Changes	Closing Balance
Issued, Subscribed and Fully Paid-up				
Equity shares with voting rights				
Year ended 31 March, 2023				
- Number of shares	2600000	2794500	-	5394500
- Amount (Rs.)	26,000.00	27,945.00	-	53,945.00
Year ended 31 March, 2022				
- Number of shares	2600000	-	-	2600000
- Amount (Rs.)	26,000.00	-	-	26,000.00

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Pranav Kumar Sonthalia	5,300,000	98%	2,580,000	99%
Shradha Kumari	94,500	2%	20,000	1%
Total	5,394,500	100%	2,600,000	100%



(iii) Equity Shares held by Promoters

As at 31.03.2023				
Promotor's Name	No of shares	% of total Shares	Change during the year	
Pranav Kumar Sonthalia	5,300,000	98.25%	-	
Shradha Kumari	94,500	1.75%	-	
As at 31.03.2022				
Promotor's Name	No of shares	% of total Shares	Change during the year	
Pranav Kumar Sonthalia	2,580,000	99.23%	-	
Shradha Kumari	20,000	0.77%	-	

(iv) Terms / rights attached to equity shares:

The Company has only one class of ordinary shares ('equity shares') having a par value of Rs 10/- each. Each holder of ordinary shares (equity shareholder) is entitled to one vote per share.

(v) No Bonus share has been issued and no share bought back during the period of 5 years immediately preceding the Balance sheet date.



PRANK LOGISTICS PRIVATE LIMITED

Notes forming part of the financial statements
(₹ in '000)

Note 3: Reserves & Surplus

Particulars	As at 31-Mar-23	As at 31-Mar-22
(a) Securities premium account		
Opening balance	2,168.31	2,168.31
Add : Premium on shares issued during the year	-	-
	2,168.31	2,168.31
Less : Utilised during the year for:	-	-
Closing balance	2,168.31	2,168.31
(b) Surplus / (Deficit) In Statement of Profit and		
Opening balance	8,227.42	5,073.21
Add: Profit / (Loss) for the year	9,322.39	3,154.21
Closing balance	17,549.81	8,227.42
Total	19,718.13	10,395.74

Note 4: Long Term Borrowings

Particulars	As at 31-Mar-23	As at 31-Mar-22
Term Loans - Secured		
(a) From Banks		
(i) Mahindra Finance Ltd	15,795.03	-
Add: Further Loan Sanctioned During the year	-	21,320.40
Less: Principal Repayment During the year	8,069.06	5,525.36
Less: Current Maturities of Long Term Debts (Secured against hypothecation of vehicle financed)	7,725.98	8,069.06
	-	7,725.98
(ii) SHRIRAM TRANSPORT FINANCE CO LTD (JH01CX- 6141)	-	250.00
Add: Further Loan Sanctioned During the year	-	-
Less: Principal Repayment During the year (Secured against hypothecation of vehicle financed, Repayable in 18 Instalment of Rs. 18,878/- each	-	250.00
	-	-
(iii) SHRIRAM TRANSPORT FINANCE CO LTD (JH01CX-7391)	-	250.00
Add: Further Loan Sanctioned During the year	-	-
Less: Principal Repayment During the year (Secured against hypothecation of vehicle financed, Repayable in 18 Instalment of Rs. 19,000/- each	-	250.00
	-	-
(iv) SHRIRAM TRANSPORT FINANCE CO LTD (JH01CY-2696)	-	250.00
Add: Further Loan Sanctioned During the year	-	-
Less: Principal Repayment During the year (Secured against hypothecation of vehicle financed, Repayable in 18 Instalment of Rs. 18,829/- each	-	250.00
	-	-
(v) AXIS LOAN FINANCE (Vehicle Loan)	-	-
Add: Further Loan Sanctioned During the year	23,682.71	-
Less: Principal Repayment During the year	4,983.64	-
Less: Current Maturities of Long Term Debts (Secured against hypothecation of vehicle	15,903.12	-
	3,795.96	-



PRANIK LOGISTICS PRIVATE LIMITED

Notes forming part of the Financial statements

(vi) HDB LOAN FINANCE (Vehicle Loan)	-	-
Add: Further Loan Sanctioned During the year	10,000.00	-
Less: Principal Repayment During the year	1,007.33	-
Less: Current Maturities of Long Term Debts (Secured against hypothecation of vehicle)	6,370.86	-
	12,621.81	-
(vii) ICICI CAR LOAN (Vehicle Loan)	-	-
Add: Further Loan Sanctioned During the year	4,000.00	-
Less: Principal Repayment During the year	917.63	-
Less: Current Maturities of Long Term Debts (Secured against hypothecation of vehicle)	1,301.96	-
	1,780.41	-
(a)	17,198.18	7,725.98
Unsecured Loans		
(i) From Others		
- OJAS Hotel & Restaurant	-	200.00
- Vincent Public School	-	1,500.00
- Sangita Singh	-	450.00
- Pranav Kumar Sonthalia	900.00	-
- Gaurav Kumar Choudhury	600.00	-
- Pappu Choudhury	240.00	-
(b)	1,740.00	3,150.00
Total (a) + (b)	18,938.18	9,875.98

Note 5: Short Term Borrowings

Particulars	As at 31-Mar-23	As at 31-Mar-22
Axis Bank Corporate A/c (Secured by Book debts; Floating charge; Current Assets assets of Rs 2,00,00,000)	-	-
Cash Credit with HDFC Bank (Secured by Debtors, Fixed Deposit and Personal Guarantee of Directors)	87,968.72	39,842.36
(b) Current Maturities of Long Term Debts	31,301.92	8,069.06
Total	119,270.64	47,911.42

Note 6: Trade Payables

Particulars	As at 31st March 2023				
	Less than 1 Yr	1-2 years	2-3 Years	More than 3 years	Total
(i) MSME*	-	-	-	-	-
(ii) Others	4,502.06	-	-	-	4,502.06
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed dues - others	-	-	-	-	-
	4,502.06	-	-	-	4,502.06
* Due to MSME is Not available with Company					
Particulars	As at 31st March 2022				
	Less than 1 Yr	1-2 years	2-3 Years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	36,221.64	346.36	189.56	-	36,757.56
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed dues - others	-	-	-	-	-
	36,221.64	346.36	189.56	-	36,757.56

* Due to MSME is Not available with Company



PRANIK LOGISTICS PRIVATE LIMITED

Notes forming part of the financial statements

Note 7: Other Current Liabilities

Particulars	As at 31-Mar-23	As at 31-Mar-22
Statutory Remittances		
EPF & ESI Payable (Refer Note 25)	1,038.80	695.71
Goods & Service Tax Payable (Refer Note 25)	5,953.97	1,621.47
TDS Payable (Refer Note 25)	750.63	1,008.84
Anand Rajendra & Co	100.00	100.00
Salary Payable	6,951.41	3,500.72
	14,794.81	6,926.74

Note 8: Short Term Provisions

Particulars	As at 31-Mar-23	As at 31-Mar-22
Provision for Income- tax	4,104.53	2,581.10
	4,104.53	2,581.10

Note 10: Deferred Tax Assets

Particulars	As at 31-Mar-23	As at 31-Mar-22
Deferred Tax Assets	228.73	339.33
	228.73	339.33

Note 11: Other non-current assets

Particulars	As at 31-Mar-23	As at 31-Mar-22
Advances (Unsecured and considered good)		
Security Deposits	8,997.42	7,912.65
	8,997.42	7,912.65

Note 12: Trade Receivables

Particulars	Outstanding as on 31.03.2023 for following periods from due date of payment					Total
	Less than 6 Months	6 Months-1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	104,754.12	668.21	128.98	3,061.59	-	108,612.90
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Total	104,754.12	668.21	128.98	3,061.59	-	108,612.90

Particulars	Outstanding as on 31.03.2022 for following periods from due date of payment					Total
	Less than 6 Months	6 Months-1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	64,221.65	75.04	120.48	1,435.73	-	65,852.90
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Total	64,221.65	75.04	120.48	1,435.73	-	65,852.90



PRANIK LOGISTICS PRIVATE LIMITED

Notes forming part of the financial statements

Note 13: Cash and Cash Equivalents

Particulars	As at 31-Mar-23	As at 31-Mar-22
(a) Cash on hand	2,192.99	911.76
(b) Balances with banks (i) In current accounts	11.00	6.10
(c) Fixed Deposits & Recurring Deposit		
Fixed Deposit HDFC Bank(Including Accrued Inte	52,919.27	26,617.98
Investment in Gold (Physically verified by Manages	2,913.24	2,856.87
	58,036.49	30,392.71

Note 14: Short Term Loans and Advances

Particulars	As at 31-Mar-23	As at 31-Mar-22
(a) Advances to Suppliers & Others	4,623.36	8,305.19
(a) Advances to Others Other Loans & Advances	274.18	2,564.71
(b) Balance With Government Authorities		
TCS on Fleet Card	-	7.35
TDS Receivable (21-22)	-	7,440.17
TDS Receivable (20-21)	-	3,468.22
TDS Receivable (22-23)	13,316.37	-
TCS Receivable (22-23)	516.91	-
	18,730.83	21,785.64

Note 15: Other Current Assets

Particulars	As at 31-Mar-23	As at 31-Mar-22
Religare Broking Ltd	932.73	180.87
NJ India Investment	400.71	175.00
Investment in Mutual Funds	750.00	-
BC to Fin Tech Corporation	-	500.00
OLA Money	11.25	4.77
Indian Oil Fleet Card	314.72	95.25
Paytm Fastag	36.74	19.41
	2,446.14	975.30



PRANIK LOGISTICS PRIVATE LIMITED
Notes forming part of the financial statements as at 31-03-2023

(₹ In '000)

Note: 9 Property, Plant and Equipment and Intangible Assets

Particulars	Gross Block				Depreciation				Net Block	
	As at 01.04.2022	Additions	Deductions	Total	Upto 31.03.2022	For the year	Sales/ Adjustments	Total	As at 31.03.2023	As at 31.03.2022
PROPERTY, PLANT AND EQUIPMENT										
Furniture & Fixtures	693.63	15.00	-	708.63	167.81	140.27	-	307.68	400.94	330.01
Office Equipments	495.12	375.42	-	862.54	314.45	153.98	-	448.43	419.11	181.67
Computers & Peripherals	1,707.58	1,679.53	-	3,387.11	1,328.28	515.59	-	1,943.07	1,443.04	379.49
Vehicles										
Lorries	5,085.23	-	-	5,085.23	4,405.22	168.82	-	4,674.04	415.19	884.01
Pick Up Van	19,365.21	35,835.53	-	51,700.74	3,049.39	11,705.79	-	15,055.17	35,543.58	11,415.82
INTANGIBLE ASSETS										
Total	33,354.75	37,896.48	-	66,251.23	10,154.75	12,865.66	-	23,020.39	38,220.85	15,790.00
Previous Year	3,771.47	13,683.28	-	33,354.75	7,529.84	2,534.91	-	10,164.75	13,790.00	3,241.83



PRANIK LOGISTICS PRIVATE LIMITED

Notes forming part of the financial statements

Note 16: Income from Operations		(₹ In '000)
Particulars	For the year ended 31-Mar-23	For the year ended 31-Mar-22
Sale of Services		
Carring & Forwarding Agents	510,897.38	252,065.25
Godown Rent Charges	10,047.36	11,428.42
SPA Charges	12,659.34	13,741.51
Manpower Charges	17,351.33	15,194.74
Storage & Warehouse	37,545.77	21,714.87
Transportation Charges	14,094.56	19,782.38
Misc Income	2,673.99	745.79
	605,269.73	334,672.95

Note 17: Other Income		
Particulars	For the year ended 31-Mar-23	For the year ended 31-Mar-22
Interest on FD	2,087.01	554.59
Interest on RD	-	6.19
Interest on IT Refund	618.96	-
Misc Income	739.16	676.59
Interest on Security Deposit	222.24	171.09
Discount Received	124.82	14.38
	3,792.18	1,422.85

Note 18: Employee Benefit Expenses		
Particulars	For the year ended 31-Mar-23	For the year ended 31-Mar-22
Salaries and Wages - (Including Casual Staff)	76,744.87	41,022.81
Director's Remuneration	1,570.00	1,140.00
Staff Welfare Expenses	2,712.19	1,838.97
	81,027.06	44,001.78

Note 19: Finance Costs		
Particulars	For the year ended 31-Mar-23	For the year ended 31-Mar-22
(a) Interest expense on:		
(i) Vehicle Loan	2,549.89	369.68
(ii) HDFC Cash Credit Loan	5,355.68	1,105.71
(iii) Axis Cash Credit Loan	204.74	846.05
	8,110.30	3,321.43



PRANIK LOGISTICS PRIVATE LIMITED

Notes forming part of the financial statements

Note 20: Depreciation and Amortisations

Particulars	For the year ended 31-Mar-23	For the year ended 31-Mar-22
Depreciation	12,865.64	2,634.91
	12,865.64	2,634.91

Note 21: Other Expenses

Particulars	For the year ended 31-Mar-23	For the year ended 31-Mar-22
Direct Expenses		
Power & Fuel	25,897.78	10,646.07
Rent including lease rentals	12,535.37	11,025.63
Detention & Demurrage Expenses	146.29	145.33
Freight & Forwarding	433,895.38	249,325.34
Spoilage & Damages	336.93	694.47
Administrative Expenses		
Bank Charges	269.42	73.51
Filing Fees	196.56	1.80
Communication Expenses	-	247.82
Car Hire Charges	323.79	414.55
Computer & Software Expenses	-	87.51
Travelling & Conveyance	2,305.89	2,860.87
Printing & Stationery	338.18	370.19
Postage & Courier	41.19	43.88
Late Fees, Fines & Penalty	229.70	137.85
Legal & Professional	499.46	387.00
Payments to Auditor	100.00	100.00
Motor Car Insurance	1,567.37	293.11
Loan Processing Charges	84.46	1,207.58
Licence Fees	-	4.25
Office Expenses	7,806.42	579.04
Repairs & Maintenance	2,701.22	262.61
General Expenses	177.91	475.15
Miscellaneous Expenses	3,103.62	1,209.11
Selling & Distribution Expenses		
Brokerage & Commission Charges	47.30	217.36
Business Promotion	106.29	1,159.11
Entertainment Expenses	810.87	363.84
Total	493,521.40	282,332.96



PRANIK LOGISTICS PRIVATE LIMITED

Notes forming part of the financial statements

NOTE 22

In the opinion of the Board of Directors, the Current Assets, Loans & Advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the accounts. Adequate provisions have been made for all known losses and liabilities.

NOTE 23

Certain balances of Sundry Creditors, Sundry Debtors, Unsecured Loans and Advances are subject to confirmation.

NOTE 24

a) Certain Cash transactions entered into by the company have been unable to verify as per the provisions of the Income Tax Act.

b) Upon Verification it has been found that the GST data is a complete mismatch from the data uploaded in GST Portal. Significant Material Differences has been found of which no satisfactory explanation has been provided. Also we are unable to verify Input tax credit on certain expenses. Following are Payable as GST to Government as on 31.03.2023

Particulars	Ojs for >6	Ojs for <6 Months	Total
GST Payable Bihar	2,725,605	-	2,725,605
GST Payable Jharkhand	-	2,055,422	2,055,422
GST Payable West Bengal	1,172,938	-	1,172,938

c) Following are the details of Additional GST Input Credit taken and reversed in GSTR 3B in financial year 2022-2023 of which no records or workings have been disclosed to us :-

Particulars	GST Credit	GST Reversal	Total
GST Bihar	4,159,308.81	1,216,268.00	2,943,040.81
GST Jharkhand	106,873.15	164,776.00	-57,902.85
GST West Bengal	1,208,020.18	170,558.00	1,037,462.18

d) Details of Summary of GSTR-1, GSTR-3B & GSTR-2A For the Year 2020-2021 & 2021-2022 & 2022-2023.

	OUTPUT 2020-21		
	3B	GSTR1	BOOKS
BIHAR	3,150,307	4,080,237	2,994,486
JHARKHAND	8,517,090	10,273,132	8,606,355
WEST BENGAL	4,396,140	5,801,615	4,336,669
	15,966,537	20,154,984	15,937,510
	OUTPUT 2021-22		
	3B	GSTR1	BOOKS
BIHAR	7,556,247	7,556,147	7,618,179
JHARKHAND	7,449,431	7,449,178	7,284,985
WEST BENGAL	8,587,415	8,587,415	8,098,671
	23,593,093	23,593,039	22,991,834
	OUTPUT 2022-23		
	3B	GSTR1	BOOKS
BIHAR	10,094,785	13,983,144	13,091,842
JHARKHAND	9,291,062	9,119,136	9,268,766
WEST BENGAL	11,664,222	11,664,222	11,625,147
	40,050,069	39,766,601	39,985,756
TOTAL	79,609,700	83,514,825	78,925,191



	INPUT 2020-21			Diff of Input
	3B	GSTR2A	BOOKS	3B Vs 2A
BIHAR	3,211,237	3,32,588	300,208	2,878,650
JHARKHAND	4,435,042	1,650,920	1,636,989	2,784,121
WEST BENGAL	4,200,686	3,926,286	3,971,426	273,800
	11,846,965	5,909,794	5,908,634	5,936,571
	INPUT 2021-22			Diff of Input
	3B	GSTR2A	BOOKS	3B Vs 2A
BIHAR	5,598,317	3,589,204	5,445,160	8,613
JHARKHAND	4,258,703	2,073,319	1,555,968	3,685,385
WEST BENGAL	10,069,838	8,565,674	8,786,215	1,484,164
	20,426,858	16,248,696	15,790,334	4,178,161
	INPUT 2022-23			Diff of Input
	3B	GSTR2A	BOOKS	3B Vs 2A
BIHAR	13,696,340	9,535,232	9,487,216	4,159,309
JHARKHAND	4,162,080	4,055,206	4,028,208	106,873
WEST BENGAL	10,352,616	9,144,596	9,200,331	1,208,020
	28,209,236	22,735,434	22,715,765	5,474,302
TOTAL	66,483,459	44,493,524	44,494,733	15,588,934

e) Excess ITC Taken during the F. Year 2020-21 & 2021-22 & 2022-23 has been adjusted through DRC-03 as below:-

- Through 5 Nos of Challan Rs. 34,44,593/- has been adjusted for the FY 2020-2021 for Bihar GSTIN
- Through 6 Nos of Challan Rs. 34,10,100/- has been adjusted for the FY 2020-2021 for Jharkhand GSTIN
- Through 3 Nos of Challan Rs. 27,28,888/- has been adjusted for the FY 2021-2022 for Jharkhand GSTIN
- Through 1 Nos of Challan Rs. 1,64,776/- has been adjusted for the FY 2022-2023 for Jharkhand GSTIN
- Through 3 Nos of Challan Rs. 14,43,762/- has been adjusted for the FY 2020-2023 for West bengal GSTIN

f) Statutory Payments made to government Organisations such as PF and ESI has been paid beyond applicable due dates. So the same has been accordingly disallowed u/s 36(1)(va). Following is the detail for Outstanding Balance paid after 31.03.2023

Particulars	O/s for >6	O/s for <6 Months	Total
Employee Provident Fund Payable	2,808,250	-	2,808,250
Employee State Insurance Payable	158,417	-	158,417

NOTE 25

a) List of related parties over which control of the Company exists - None

b) List of Related Parties with whom transactions have taken place during the year:

- Key Managerial Personnel
Pranav Kumar Sonthalia
Shradha Sonthalia
- Relatives of Key Managerial Personnel
Gaurav Kumar Choudhury
Pappu Choudhury

c) Transactions with Related Parties During the Year

Nature of Transactions	31/03/2023	31/03/2022
Director Remuneration	1,150,000	840,000
Pranav Kumar Sonthalia	420,000	300,000
Shradha Sonthalia		
Unsecured Loans	900,000	-
Pranav Kumar Sonthalia	600,000	-
Gaurav Kumar Choudhury	240,000	-
Pappu Choudhury		

NOTE 26

Earnings in Foreign Currency	NIL	NIL
Expenditure in Foreign Currency		
Travelling Expenses	NIL	NIL
Training and Recruitment Expenses	NIL	NIL



NOTE 27

Earning Per Share		Year Ended	Year Ended
		31/03/2023	31/03/2022
Net Profit for the period attributable to equity shareholders	(a)	9,322	3,154
Weighted average number of Equity Shares of Rs. 10 each outstanding during the period	(b)	5,394,500	2,600,000
Earnings Per Share: Basic	(c) = (a)/(b)	1.73	1.21

NOTE 28**CONTINGENT LIABILITIES**

According to the information and explanations given to us, All known liabilities in the financial statements have been recorded. The Company has no contingent liabilities.

NOTE 29**ADDITIONAL REGULATORY INFORMATION****Title deeds of Immovable Property not held in name of the Company.**

There is no Immovable Property not held in name of the Company.

Revaluation of Property, Plant and Equipment

The Company has not revalued its Property, Plant and Equipment.

Loans or Advances in the nature of loans are granted to promoters, directors, KMPs

The Company has not made any Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.

Capital-Work-in Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule are as under:

CWIP ageing schedule

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	NIL				-
Projects temporarily suspended					

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP	To be completed in				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects 1		NIL			
Projects 2					

Intangible assets under development

There is no Intangible assets under development.

Details of Benami Property held

According to the information and explanations given to us and on the basis of our examination of the records of the Company, No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

Borrowings from banks or financial institutions

The Company has borrowings from banks or financial institutions on the basis of security of current assets.

(a) Quarterly returns or statements of current assets filed by the Company with banks or financial institutions are not made available to us, so unable to comment whether the same are in agreement with the books of accounts or not.



Willful Defaulter.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, Company is not declared willful defaulter by any bank or financial Institution or other lender.

Relationship with Struck off Companies.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

Registration of charges or satisfaction with Registrar of Companies.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, that following charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

Following Charges need to be satisfy

SNo	Charge Id	ChargeHolder Name	Date of Creation/ Modification	Amount
1	100392551	Axis Bank Limited	05/10/2020	#####
2	100191551	Indusind Bank Ltd	19/02/2018	500,000.00
3	100417330	Shriram Finance Ltd	20/02/2021	250,000.00
4	100409772	Shriram Finance Ltd	18/01/2020	225,000.00
5	100416637	Shriram Finance Ltd	20/02/2021	250,000.00
6	100417314	Shriram Finance Ltd	21/02/2021	250,000.00

Compliance with number of layers of companies.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

NOTE 30 Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change	Reason for Variance
Current Ratio	Current Assets	Current Liabilities	1.32	1.26	4.18%	NA
Debt Equity Ratio	Total Debt	Shareholder's Equity	1.88	1.59	18.12%	Increase of Cash Credit
Debt Service coverage ratio	Earnings available for debt services	Debt Service	1.87	0.94	98.49%	Increase of Current Maturities
Return on Equity Ratio	(Net Profit after taxes-Preference Dividend(If any))	Average Shareholder's Equity	0.17	0.12	43.45%	Increase of NP
Inventory Turnover Ratio	Sales or Cost of Goods Sold	Average Inventory	NA	NA	-	NA
Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivables	5.57	5.08	9.65%	Increase of Sales
Trade payables turnover ratio	Net Credit purchases	Closing Trade Payables	NA	NA	-	NA
Net capital turnover ratio	Net Sales	Average Working Capital	13.40	13.48	-0.55%	NA
Net profit ratio	Net Profit	Sales	0.02	0.01	63.42%	Increase of Sales
Return on Capital employed	Earning before Interest and taxes(EBIT)	Capital Employed	0.09	0.05	74.57%	Increase of Long term Borrowings
Return on investment	Income generated from invested funds	Average invested funds in Investments	-	-	-	NA

Compliance with approved Scheme(s) of Arrangements.

No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

Utilisation of Borrowed funds and share premium

(A) Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries).

(B) Company has not received any fund from any person(s) or entity (ies), including foreign entities (Funding Party).



Undisclosed income

There were no undisclosed income which were disclosed in the course of assessment and this is not a requirement of disclosure as required under the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)

Corporate Social Responsibility (CSR)

The Company does not cross the threshold limit provided under Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 relating to Corporate Social Responsibility, and hence CSR is not applicable to the Company.

Details of Crypto Currency or Virtual Currency.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

NOTE 30

C.I.F Value of Imports - NIL, (Previous Year - NIL)

Expenditure in Foreign Currency - Rs. Nil (Previous Year - Nil)

Earnings in Foreign Currency - NIL(Previous Year - Nil)

F.O.B value of exports - NIL (Previous Year - NIL)

NOTE 31

Previous year's figures have been reworked, regrouped, rearranged and reclassified wherever considered necessary to conform to this year's classification. Accordingly, amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to amounts and other disclosures relating to the current year.

In terms of our report attached.

For Anand Rajendra & Co.
Chartered Accountants
Firm Registration No. 1324092E

(CA Anand Kumar Jain)
Partner
Membership No. 058247



For and on behalf of the Board of Directors
PRANIK LOGISTICS PRIVATE LIMITED

PRANIK LOGISTICS PVT. LTD.

Director
(Pranav Kumar Subhalla)
DIN:06717643

PRANIK LOGISTICS PVT. LTD.

Director
(Shraddha Kumari)
DIN:8257480

DIRECTOR

Place : Kolkata
Date : 02/09/2023
UDIN - 23058247BQBEY133