

PRANIK LOGISTICS PRIVATE LIMITED

Annual Report 2020-21

PRANIK LOGISTICS PRIVATE LIMITED

Notice of Annual General Meeting

Notice is hereby given that the 7th Annual General Meeting of the members of the Pranic Logistics Private Limited will held on 30th November, 2021 at SYNTHESIS BUSINESS PARK CBD/1, UNIT NO. 7A/08, 7TH FLOOR, ACTION AREA-II, MOUZA-GHUNI, P.S-RAJARHAT, NEW TOWN, KOLKATA, WEST BENGAL KOLKATA – 700156, at 11.00 A.M. for the transaction of following businesses:-

Ordinary Business

1. To consider and adopt the financial statements of the company for the financial year ended on 31.03.2021, including the consolidated financial statements (if any) for the same period and the reports of the board of directors and the auditors thereon.

By Order of the Board of Directors of
PRANIK LOGISTICS PRIVATE LIMITED

 PRANIK LOGISTICS PVT. LTD.

PRANAV KUMAR SONTALIA

Director DIRECTOR

DIN: 06717643

Date: 3/11/2021

Place: Kolkata

Notes:

1. A member entitled to attend and vote at the annual general meeting may appoint a proxy to attend and vote on his behalf. A proxy need not be a member of the Company.
2. Proxies, in order to be effective, must be submitted at the registered address of the company, not less than forty-eight hours before the commencement of the annual general meeting.
3. Corporate members are required to send a certified copy of the board resolution, pursuant to section 113 of the Companies Act, 2013, authorising their representatives to attend and vote at the annual general meeting.

SYNTHESIS BUSINESS PARK CBD/1, UNIT NO. 7A/08, 7TH FLOOR, ACTION AREA-II, MOUZA-GHUNI, P.S-RAJARHAT, NEW TOWN, KOLKATA, WEST BENGAL KOLKATA – 700156

PRANIK LOGISTICS PRIVATE LIMITED

4. Members/proxies/authorised representatives should bring the duly filed attendance slip enclosed with the notice of annual general meeting to attend the meeting.

PRANIK LOGISTICS PRIVATE LIMITED

ATTENDANCE SLIP

(Please complete this attendance slip and hand over at the entrance of the Meeting hall)

I, hereby record my presence at the 7th Annual General Meeting of Pranic Logistics Private Limited held at 11.00 am, on Tuesday, 30th November, 2021 at SYNTHESIS BUSINESS PARK CBD/1, UNIT NO. 7A/08, 7TH FLOOR, ACTION AREA-II, MOUZA-GHUNI, P.S-RAJARHAT, NEW TOWN, KOLKATA, WEST BENGAL KOLKATA – 700156

PLEASE FILL THE ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE

Name	
Address & email ID	
Folio no.	
No. of shares held	

I certify that I am the registered shareholder / proxy for the registered shareholder of the Company.

Signature of member / proxy

PRANIK LOGISTICS PRIVATE LIMITED

Form No. MGT 11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013, and rule 19(3) of Companies (Management and Administration) Rules, 2014]

Name, address and email ID of the shareholder(s)	
Folio no.	

I / we, being the member(s) of _____ shares of the above named Company, hereby appoint:

name: _____ address: _____

signature: _____

or failing

him; name: _____

address: _____

signature: _____

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 7th Annual General Meeting of the Company held on 30th November, 2021 at 11.00 a.m. at Registered Office at SYNTHESIS BUSINESS PARK CBD/1, UNIT NO. 7A/08, 7TH FLOOR, ACTION AREA-II, MOUZA-GHUNI, P.S-RAJARHAT, NEW TOWN, KOLKATA, WEST BENGAL KOLKATA – 700156 or / and at any adjournment thereof, in respect of such Resolutions as indicated below:

Sl. no.	Resolutions	Vote d for	Voted against
1	To receive, consider and adopt the financial statements and Director Report of the Company for the financial year ended March 31, 2021		

Signed this _____ day of _____ 2021

Signature of proxy holder(s)

Signature of shareholder

Affix One
Rupee
Revenue
Stamp

Notes: (1) The proxy, to be effective, should be deposited at the Registered Office of the Company not less than FORTY EIGHT HOURS before the commencement of the meeting. (2) A proxy need not be a member of the Company. (3) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members. (4) The Form of proxy confers authority to demand or join in demanding a poll. (5) The submission by a member of this Form of proxy will not preclude such member from attending in person and voting at the meeting.

SYNTHESIS BUSINESS PARK CBD/1, UNIT NO. 7A/08, 7TH FLOOR, ACTION AREA-II, MOUZA-GHUNI, P.S-RAJARHAT, NEW TOWN, KOLKATA, WEST BENGAL KOLKATA – 700156

PRANIK LOGISTICS PRIVATE LIMITED

DIRECTORS' REPORT TO THE MEMBERS

To,
The Members
M/s. PRANIK LOGISTICS PRIVATE LIMITED

Your Directors have pleasure in presenting their Annual Report on the business and operation of the company together with the audited accounts of the Company for the period ended on 31ST March 2021.

FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY :

The financial results for the year ended 31st March, 2021 and the corresponding figures for the last year are as under :-

Particulars	2020 – 2021	2019 – 2020
Profit/Loss Before interest, Depreciation & Tax	48,40,856	56,27,077
Less: Finance Cost	7,77,487	9,44,539
Less: Depreciation & Amortization Expense	12,77,944	21,71,466
Profit/(Loss) before Tax	27,85,425	25,11,072
Less: Provision for Tax	10,16,341	9,30,562
Less: Deferred Tax	(22,466)	(1,35,757)
Profit/(Loss) after Tax	17,91,550	17,16,267
Less : Proposed Dividend & Tax thereon	Nil	Nil
Balance carried to Balance Sheet	17,91,550	17,16,267
Profit/(Loss) Brought forward from last year	54,49,974	37,33,707
Profit/(Loss) Carried forward to Next Year	72,41,524	54,49,974

RESERVE & SURPLUS :

Out of the Total Profit of 17,91,550/- for the financial year, Nil amount is proposed to be transferred to the General Reserve.

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR :

Company is engaged in the Business of Transportation & Logistic Services.

CHANGE IN THE NATURE OF BUSINESS :

There is no Change in the nature of the business of the Company done during the year.

EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate on the date of this report.

DIVIDEND :

Directors regret to declare any dividend.

MEETINGS :

Six meeting of the Board of Directors were held during the financial year.

DIRECTORS AND KEY MANAGERIAL PERSONNEL :

There is no change in the Management of the company.

PRANIK LOGISTICS PRIVATE LIMITED

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES :

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES :

The provisions Corporate Social Responsibility is not applicable to the company.

RISK MANAGEMENT POLICY :

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY :

The Company has no Subsidiary, Joint Venture and Associate Company.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

CHANGES IN SHARES CAPITAL :

The Company has not issued any Equity Shares during the year under review.

STATUTORY AUDITORS:

M/s. Anand Rajendra & Co (Firm Registration No.:324092E) Chartered Accountants, has been appointed as the Statutory Auditor of the Company for the period of five years in the Extra Ordinary General Meeting held on 10th of January 2020 to hold office from the conclusion of this EGM till the conclusion of the 6th Annual General Meeting at a Remuneration that may be decided by the Board of Directors in Consultation with the Auditor .

AUDITORS' REPORT :

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any further comments.

EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 as a part of this Annual Report is attached.

PRANIK LOGISTICS PRIVATE LIMITED

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 :

Details of Loans:

The particulars of loans given, investment made or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilized as per the provisions of Section 186 of the Companies Act, 2013.

DEPOSIT :

The Company has neither accepted nor renewed any deposits during the year under review.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES :

No agreement was entered with related parties by the Company during the current year. All the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transactions with related parties are conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority.

Since all the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis, FORM AOC- 2 is not applicable to the Company.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complain during the year 2020-21..

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO :

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

Conservation of energy

(i)	the steps taken or impact on conservation of energy	Company's operation does not consume significant amount of energy.
(ii)	the steps taken by the company for utilizing alternate sources of energy.	Not applicable, in view of comments in clause (i)
(iii)	the capital investment on energy conservation equipment's	Not applicable, in view of comments in clause (i)

CIN NO.: U60231WB2015PTC205412

SYNTHESIS BUSINESS PARK, UNIT #7A-08, 7TH FLOOR, CBD/1, ACTION AREA II KOLKATA - 700156, Tel: +91 9386333333.

Email: pranav@pranikgroup.com

PRANIK LOGISTICS PRIVATE LIMITED

Technology absorption

(i)	the effort made towards technology absorption	Nil
(ii)	the benefits derived like product improvement cost reduction product development or import substitution	Nil
(iii)	in case of imported technology (important during the last three years reckoned from the beginning of the financial year)	Nil
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	Nil

Foreign exchange earnings and outgo

During the year, the total foreign exchange used was Rs. Nil and the total foreign exchange earned was Rs. Nil

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND :

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF)

DIRECTORS'S RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of Sub-section (3) of Section 134 of the Companies Act, 2013 shall state that

in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures:

The director had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

the director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

the directors had prepared the annual accounts on a going concern basis; and

the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

PRANIK LOGISTICS PRIVATE LIMITED

ACKNOWLEDGEMENTS

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

For and on behalf of the Board of Directors
PRANIK LOGISTICS PRIVATE LIMITED.

(Pranav Kumar Sonthalia)
Director

Place: Kolkata
Dated: The 3rd November 2021.

PRANIK LOGISTICS PVT. LTD.



DIRECTOR

INDEPENDENT AUDITORS REPORT

To,
The Members of,
M/s PRANIK LOGISTICS PRIVATE LIMITED
Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **M/s PRANIK LOGISTICS PRIVATE LIMITED** (CIN No.: **U60231WB2015PTC205412**), which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit (or Loss)* and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the



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Chartered Accountants

provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

We draw your attention to Note to the financial statements which explains the uncertainties and the management's assessment of the financial impact due to the lock-downs and other restrictions and conditions related to the COVID-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act,

2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirement

1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2) As required by Section 143(3) of the Act, we report that:



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(a) We have not sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;



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- a. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 30 to the financial statements;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses, and
- c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Anand Rajendra & Co.

Chartered Accountants

Firm Registration No.:324092E

(CA Anand Kumar Jain)

Partner

Membership No. 058247

UDIN: 22058247AAAAA18836



Place: Kolkata

Date: 03rd November 2021

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of **M/s PRANIK LOGISTICS PRIVATE LIMITED (CIN No.: U60231WB2015PTC205412)** of even date)

1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

(c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.

In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.

2) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.

3) According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required



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under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.

4) In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.

5) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.

6) The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable

7) In respect of statutory dues:

a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have not been regularly deposited during the year by the company with the appropriate authorities.

Particulars	O/s for >6 Months	O/s for <6 Months	Total
GST Payable Bihar	-	1609582.01	16,09,852.01
GST Payable Jharkhand	-	3063775.6	3,063,775.6
GST Payable West Bengal	-	-	-

Particulars	O/s for >6 Months	O/s for <6 Months	Total
Provident Fund Payable	-	397977.00	397,977.00
Employee State Insurance Payable	-	85683.00	85,683.00

Following are the details of Additional GST Input Credit taken and reversed in GSTR 3B in financial year 2020-2021 of which no records or workings have been disclosed to us:-

Particulars	GST Credit	GST Reversal	Total
GST Bihar	2,911,029	-	2,911,029
GST Jharkhand	3728052.00	930000.00	2798052.00
GST West Bengal	228,650	-	228,650

- b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2021 for a period of more than six months from the date they became payable.
- 8) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of any dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.
- 9) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.



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- 10) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- 11) The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.
- 12) The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
- 13) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- 14) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
- 15) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.





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16) According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

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Chartered Accountants
Firm Registration No. 324092E


(CA Anand Kumar Jain)
Partner



Membership No. 058247
UDIN: 22058247AAAAAI8836

Place: Kolkata

Date: 03rd November 2021

PRANIK LOGISTICS PRIVATE LIMITED
(CIN- U60231WB2015PTC205412)
BALANCE SHEET AS AT 31ST March, 2021

PARTICULARS	Note	As at 31-Mar-21 ₹	As at 31-Mar-20 ₹
EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	26,000,000	26,000,000
(b) Reserve & Surplus	3	7,241,524	5,449,974
		33,241,524	31,449,974
(2) Non-Current Liabilities			
(a) Long Term Borrowings	4	1,250,000	1,338,181
		1,250,000	1,338,181
(3) Current Liabilities			
(a) Short Term Borrowings	5	21,618,251	-
(b) Trade Payables	6		
(i) To Micro and small enterprises; and			
(ii) To Others		23,833,689	9,740,744
		23,833,689	9,740,744
(c) Other Current Liabilities	7	8,500,739	5,760,236
(d) Short Term Provisions	8	1,016,341	930,562
		54,969,020	16,431,542
TOTAL		89,460,544	49,219,697
ASSETS			
(4) Non-Current Assets			
(a) Property Plant & Equipments			
(i) Tangible Assets	9	2,241,630	3,246,234
(b) Deferred Tax Assets	10	425,078	402,612
(c) Long-Term Loans and Advances	11	7,103,747	9,222,210
		9,770,455	12,871,056
(5) Current Assets			
(a) Trade Receivables	12	51,618,949	26,289,050
(b) Cash & Cash Equivalents	13	4,803,497	3,482,208
(c) Short Term Loans and Advances	14	23,238,700	6,539,749
(d) Other Current Assets	15	28,944	37,634
		79,690,089	36,348,641
TOTAL		89,460,544	49,219,697
See accompanying notes forming part of the financial statements	1-28		

In terms of our report attached.

For Anand Rajendra & Co.

Firm Registration No. 324092E

Chartered Accountants

Anand Kumar Jain
(Partner)

Membership No. 058247

Place : Kolkata

Date : 3rd November, 2021

UDIN - 22058247AAAAA18836

For and on behalf of the Board of Directors

PRANIK LOGISTICS PVT. LTD.

Pranav Kumar Sonthalia
Director [DIN - 6717643]

DIRECTOR

Shradha Kumari
Director [DIN - 8257480]

PRANIK LOGISTICS PVT. LTD.

DIRECTOR

PRANIK LOGISTICS PRIVATE LIMITED

(CIN- U60231WB2015PTC205412)

Statement of Profit and Loss for the year ended 31 March, 2021

Particulars	Note No.	For the year ended 31-Mar-21 ₹	For the year ended 31-Mar-20 ₹
1 Revenue from operations	16	206,674,901	165,379,189
2 Other income	17	983,026	538,411
3 Total revenue (1+2)		207,657,927	165,917,600
4 Expenses			
Purchases of stock-in-trade	18	-	-
Employee benefits expense	19	42,600,979	38,290,012
Finance costs	20	777,487	944,539
Depreciation and amortisation expense	21	1,277,944	2,171,466
Other expenses	22	160,216,092	122,000,511
Total expenses		204,872,502	163,406,528
5 Profit / (Loss) before tax (3 - 4)		2,785,425	2,511,072
6 Tax expense:			
Current tax expense for current year		1,016,341	930,562
Current tax expense relating to prior years		-	-
Less: MAT Credit Entitlement/(Utilised)		1,016,341	930,562
Deferred tax expenses for current year		1,016,341	930,562
		(22,466)	(135,757)
		993,875	794,805
7 Profit / (Loss) for the year (5 - 6)		1,791,550	1,716,267
8 Earnings per share (of Rs. 10/- each):	28		
(a) Basic		0.69	0.66
(b) Diluted		0.69	0.66
See accompanying notes forming part of the financial statements	1-29		

In terms of our report attached.

For Anand Rajendra & Co.

Firm Registration No.:324092E

Chartered Accountants

Anand Kumar Jain
(Partner)

Membership No.058247

Place : Kolkata

Date : 3rd November, 2021

UDIN - 22058247AAAAA18836



For and on behalf of the Board of Directors

PRANIK LOGISTICS PVT. LTD.

Pranav Kumar Sonthalia
Director [DIN - 6717643]

DIRECTOR

Shradha Kumari
Director [DIN - 8257480]

PRANIK LOGISTICS PVT. LTD.

DIRECTOR

PRANIK LOGISTICS PRIVATE LIMITED
(CIN: U66239WB3015PTC105470)
Cash Flow Statement for the year ended 31 March, 2021

Particulars	For the year ended		For the year ended	
	31st March, 2021		31st March, 2020	
	₹	₹	₹	₹
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		2,785,425		2,511,072
Adjustments for:				
Depreciation and amortisation	1,177,944		1,171,456	
Finance costs	777,487		944,539	
Bad and irrecoverable debts written off				
Interest income	(58,235)	1,488,116	(528,202)	1,587,303
Operating profit / (loss) before working capital changes		4,773,547		3,998,525
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories				
Trade receivables	(75,179,899)		7,717,049	
Short term loans and advances	(16,698,951)		(1,077,000)	
Long term loans and advances	2,118,463		(934,660)	
Other current assets	8,691	(39,991,696)	(12,634)	3,894,755
Adjustments for increase / (decrease) in operating liabilities:				
Short Term Borrowings	31,618,251			
Trade payables	14,091,945		(5,788,230)	
Other current liabilities	1,740,503		(1,409,077)	
Short-term provisions	81,277	38,537,178	210,208	(10,785,599)
Cash flow from extraordinary items				
Cash generated from operations		2,909,344		116,731
Net income tax (paid) / refunds		(1,016,141)		(910,562)
Net cash flow from / (used in) operating activities (A)		1,893,203		(813,831)
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances		(566,340)		(274,871)
Sale of Fixed Assets		293,000		-
Bank balances not considered as Cash and cash equivalents				
- Placed				
- Matured				
Interest received				
- Others		567,315		548,502
Cash flow from extraordinary items				
Net cash flow from / (used in) Investing activities (B)		293,675		273,631
C. Cash flow from financing activities				
Proceeds from Issue of Equity Shares (Incl. Premium)				25,000,000
Net increase / (decrease) in long term borrowings		(88,181)		(24,338,449)
Net increase / (decrease) in working capital borrowings				
Finance cost		(777,487)		(944,539)
Cash flow from extraordinary items				
Net cash flow from / (used in) financing activities (C)		(865,668)		1,717,012
Net increase / (decrease) in Cash and cash equivalents (A+B-C)		1,321,210		1,156,812
Cash and cash equivalents at the beginning of the year		3,482,208		2,325,396
Cash and cash equivalents at the end of the year		4,803,417		3,482,208
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet (Refer Note 14)		4,803,417		3,482,208
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow Statements (give details)				
Deposit pledged with bank as security against borrowings				
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included in Note 14		4,803,417		3,482,208
Add: Current investments considered as part of Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)				
Cash and cash equivalents at the end of the year *		4,803,417		3,482,208
* Comprises:				
(a) Cash on hand				
(c) Balances with banks		4,610,614		2,690,463
(i) in current accounts		192,883		791,745
(ii) in deposit accounts with original maturity of less than 3 months				
		4,803,417		3,482,208

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements

In terms of our report attached.

For Anand Rajendra & Co.

Firm Registration No: 324792E

Chartered Accountants

Anand Kumar Jain
(Partner)

Membership No. 058247

Place: Kolkata

Date: 3rd November, 2021

UDIN - 22012041AAAA01816

For and on behalf of the Board of Directors

PRANIK LOGISTICS PVT. LTD.
Pratik Kumar Sengupta
Director (DIN - 8717643)

Shradha Kumari
Director (DIN - 8257480)

DIRECTOR

PRANIK LOGISTICS PVT. LTD.

DIRECTOR

PRANIK LOGISTICS PRIVATE LIMITED
NOTES TO & FORMING PART OF FINANCIAL STATEMENT AS AT 31ST MARCH 2021

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

1 Basis of Accounting

(a) The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company.

(b) The financial statements are prepared to comply in all material respects with the Accounting Standards notified by the Companies (Accounting Standards) Rules 2006 (as amended) and the relevant provisions of the Companies Act, 2013.

(c) The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the period in which the results are known / materialised.

(d) All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current- non current classification of assets and liabilities.

2 Fixed Assets

(a) Fixed Assets are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

(b) Depreciation on Fixed Assets is calculated on Written Down Value Method based on the life and in the manner prescribed in Schedule II to the Companies Act, 2013.

(c) The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows.

3 Inventories

Inventories are valued at lower of Cost or net realisable value. Cost of Inventories is taken on FIFO basis.

4 Revenue Recognition

a) Income & Expenditure are accounted for on accrual basis.

b) Sales are accounted on the basis of invoices raised and are net of VAT, returns, discounts, credit card charges & incentives.

c) Purchases are accounted for on receipt of goods and are net of VAT, returns, discounts, claims and incentives.

d) Advertisement, Publicity and Labour charges are net of reimbursements from the vendors.

5 Contingent Liabilities

(a) A provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

(b) Contingent Liabilities are not provided for in the accounts and are shown separately in the Notes on Account.

(c) Contingent Assets are neither recognized nor disclosed in the financial statements.



PRANIK LOGISTICS PRIVATE LIMITED
NOTES TO & FORMING PART OF FINANCIAL STATEMENT AS AT 31ST MARCH 2021

6 Taxes on Income

Tax expense comprises of current tax and deferred tax

(a) Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws.

(b) Deferred Tax arising on account of "timing differences" and which are capable of reversal in one or more subsequent periods is recognised, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognised only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

7 Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

8 Impact assessment of the global health pandemic- COVID-19

Impact assessment of the global health pandemic- COVID-19 and related estimation uncertainty During the last few months the global Pandemic Covid-19 has had significant impact on the economic activity globally and in India and is disrupting supply chains with closing of national and state borders and also imposing of lock down and the economic activity have come to a grinding halt. Post announcement by WHO as a global pandemic, numerous steps have been taken by the Government and the companies to contain the spread of virus. The Central and most State governments have lifted the lockdown partially from May 2020 to allow economic activity to start. However the extent to which the business/operations of the company shall be impacted due to various uncertainties arising from Covid-19 shall depend on future developments that are highly uncertain and it may take time for the demand to get to full normalcy. The Company as a measure of prudence has initiated the following actions:

a) focus on reducing costs

b) managing customer exposure and continuous monitoring of their financial health

c) monitoring cash inflows and outflows with specific focus on maintaining liquidity by actively following up for recovery of receivables and managing vendor payments

d) Re-engineering the operations to achieve efficiencies The Company has made an assessment on measurement of assets and liabilities including recoverability of carrying values of its assets, its liquidity position and ability to repay its debts for the next one year, and concluded that no material adjustments are considered necessary. However, the actual impact may be different from that estimated as at the date of approval of these financial statements and the company will continue to closely monitor any material changes to the assumptions made or future economic conditions.

9 Taxes on Income

Tax expense comprises of current tax and deferred tax

(a) Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws.

(b) Deferred Tax arising on account of "timing differences" and which are capable of reversal in one or more subsequent periods is recognised, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognised only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

10 Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.



PRANIK LOGISTICS PRIVATE LIMITED
Notes forming part of the financial statements

Note 2 : Share capital

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Number of shares	₹	Number of shares	₹
(a) Authorised Equity shares of Rs. 10/- each with voting rights	3,000,000	30,000,000	3,000,000	30,000,000
	3,000,000	30,000,000	3,000,000	30,000,000
(b) Issued Equity shares of Rs. 10/- each with voting rights	2,600,000	26,000,000	2,600,000	26,000,000
	2,600,000	26,000,000	2,600,000	26,000,000
(c) Subscribed and fully paid up Equity shares of Rs. 10/- each with voting rights	2,600,000	26,000,000	2,600,000	26,000,000
Total	2,600,000	26,000,000	2,600,000	26,000,000

Refer Notes (i) to (ii) below

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of

Particulars	Opening Balance	Fresh Issue	Other Changes	Closing Balance
Issued, Subscribed and Fully Paid-up				
Equity shares with voting rights				
Year ended 31 March, 2020				
- Number of shares	2,600,000	-	-	2,600,000
- Amount (Rs.)	26,000,000	-	-	26,000,000
Year ended 31 March, 2019				
- Number of shares	100,000	2,500,000	-	2,600,000
- Amount (Rs.)	1,000,000	25,000,000	-	26,000,000

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Pranav Kumar Sonthalia	2,580,000	99%	2,580,000	99%
Shradha Kumari	20,000	1%	20,000	1%
Total	2,600,000	100%	2,600,000	100%

PRANIK LOGISTICS PRIVATE LIMITED

Notes forming part of the financial statements

Note 3: Reserves & Surplus

Particulars	As at 31-Mar-21 ₹	As at 31-Mar-20 ₹
(a) Securities premium account		
Opening balance	2,168,313	2,168,313
Add : Premium on shares issued during the year	-	-
	2,168,313	2,168,313
Less : Utilised during the year for:	-	-
Closing balance	2,168,313	2,168,313
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	3,281,661	1,565,394
Add: Profit / (Loss) for the year	1,791,550	1,716,267
Less: Transferred	-	-
Closing balance	5,073,211	3,281,661
Total	7,241,524	5,449,974

Note 4: Long Term Borrowings

Particulars	As at 31-Mar-21 ₹	As at 31-Mar-20 ₹
Term Loans - Secured		
(a) From Banks		
(i) Mahindra Finance Ltd. (JH01CB-9973)	252,640	378,000
Less: Principal Repayment During the year	252,640	125,360
(Secured against hypothecation of vehicle financed, Repayable in 18 Instalment of Rs. 24,660/- each from September'19 to February'21)	-	252,640
(ii) SHRIRAM TRANSPORT FINANCE CO LTD(JH01CX-6141)	197,694	225,000
Add: Furthur Loan Sanctioned During the year	250,000	-
Less: Principal Repayment During the year	197,694	27,306
(Secured against hypothecation of vehicle financed, Repayable in 18 Instalment of Rs. 18,878/- each from March'20 to August'21)	250,000	197,694

(iii) SHRIRAM TRANSPORT FINANCE CO LTD (JH01CX 7391)		
Add: Further Loan Sanctioned During the year	199,136	225,000
Less: Principal Repayment During the year	250,000	-
(Secured against hypothecation of vehicle financed, Repayable in 18 Instalment of Rs. 19,000/- each from Jan'20 to June'21)	199,136	25,864
	250,000	199,136
(iv) SHRIRAM TRANSPORT FINANCE CO LTD (JH01CY 2696)		
Add: Further Loan Sanctioned During the year	188,711	225,000
Less: Principal Repayment During the year	250,000	-
(Secured against hypothecation of vehicle financed, Repayable in 18 Instalment of Rs. 18,829/- each from Dec'19 to May'21)	188,711	36,289
	250,000	188,711
Unsecured Loans	(a)	750,000
(i) From Related Parties		838,181
- Pranav Kumar Santholia	-	-
- Shriram Marketing Services	-	-
(i) From Others		
- Sangita Singh	500,000	500,000
	(b)	500,000
Total (a) + (b)	1,250,000	1,338,181

Note 5: Short Term Borrowings

Particulars	As at 31-Mar-21 ₹	As at 31-Mar-20 ₹
Axis Bank Corporate A/c (Secured by Book debts; Floating charge; Current Assets assets of Rs 20000000)	21,618,251	-
Total	21,618,251	-



Note 6: Trade Payables

Particulars	As at 31-Mar-21 ₹	As at 31-Mar-20 ₹
Acceptances	-	-
Other than acceptances	23,833,689	9,740,744
Total	23,833,689	9,740,744

Note 7: Other Current Liabilities

Particulars	As at 31-Mar-21 ₹	As at 31-Mar-20 ₹
Statutory Remittances		
EPF & ESI Payable (Refer Note 25)	483,660	245,694
Goods & Service Tax Payable (Refer Note 25)	4,671,126	3,837,493
TDS Payable (Refer Note 25)	611,155	128,675
Anand Rajendra & Co	60,000	60,000
OLA Money	-	40,228
Salary Payable	2,674,797	1,448,145
Provisions for Expenses	-	-
	8,500,739	5,760,236

Note 8: Short Term Provisions

Particulars	As at 31-Mar-21 ₹	As at 31-Mar-20 ₹
Provision for Income- tax	1,016,341	930,562
	1,016,341	930,562

Note 10: Deferred Tax Assets

Particulars	As at 31-Mar-21 ₹	As at 31-Mar-20 ₹
Deferred Tax Assets	425,078	402,612
	425,078	402,612



Note 11: Long Term Loans and Advances

Particulars	As at 31-Mar-21 ₹	As at 31-Mar-20 ₹
Advances (Unsecured and considered good)		
Security Deposits	7,103,747	9,222,210
	7,103,747	9,222,210

Note 12: Trade Receivables

Particulars	As at 31-Mar-21 ₹	As at 31-Mar-20 ₹
Unsecured, considered good		
Overdue for a period exceeding six months	2,136,109	2,377,273
Other Trade receivables	49,482,840	23,911,777
	51,618,949	26,289,050

Note 13: Cash and Cash Equivalents

Particulars	As at 31-Mar-21 ₹	As at 31-Mar-20 ₹
(a) Cash on hand	4,610,614	2,690,463
(b) Balances with banks		
(i) In current accounts	192,883	791,745
	4,803,497	3,482,208



Note 14: Short Term Loans and Advances

Particulars	As at 31-Mar-21 ₹	As at 31-Mar-20 ₹
(a) Advances to Staffs		
Bachan Gope	5,000	-
NJ India Investment	25,000	
(b) Fixed Deposits & Recurring Deposit		
FD with Axis Bank (7674)	1,431,368	
FD with Axis Bank (4116)	2,548,562	
FD with Axis Bank (7284)	3,058,275	
FD with Axis Bank (5198)	3,363,675	
FD with Axis Bank (1424)	3,975,252	
FD with Axis Bank (0168)	1,936,415	
RD with Axis Bank (3346)	251,218	
RD with Axis Bank (3359)	251,218	
(c) Balance With Government Authorities		
TCS on Fleet Card	3,759	
TDS Receivable (20-21)	3,464,460	-
TDS Receivable (19-20)	2,924,499	3,854,942
TDS Receivable (18-19)	-	2,684,807
	23,238,700	6,539,749

Note 15: Other Current Assets

Particulars	As at 31-Mar-21 ₹	As at 31-Mar-20 ₹
OLA Money	5,937	-
Indian Oil Fleet Card	7,829	26,902
Paytm Fastag	15,177	10,732
	28,944	37,634

Note 16: Revenue from Operations

Particulars	For the	For the
	year ended	year ended
	31-Mar-21	31-Mar-20
	₹	₹
(a) Sale of Traded Goods		
Cement	-	-
(b) Sale of Services		
Carriage & Forwarding Agents	120,798,483	85,442,349
Godown Rent Charges	6,678,101	6,261,540
SPA Charges	13,486,689	10,862,478
Manpower Charges	24,286,946	22,686,955
Agricultural Job Work	-	-
Storage & Warehouse	15,534,243	13,859,591
Transportation Charges	25,289,084	25,045,850
	206,073,547	164,158,763
(c) Other Operating Revenue		
Repair & Maintenance	-	432,156
Misc. Charges	601,354	783,270
	601,354	1,220,426
	206,674,901	165,379,189

Note 17: Other Income

Particulars	For the	For the
	year ended	year ended
	31-Mar-21	31-Mar-20
	₹	₹
Interest on FD	366,601	42,767
Interest on RD	2,632	-
Misc Income	406,463	-
Interest on Security Deposit	200,714	485,735
Discount Received	6,617	9,909
	983,026	538,411

Note 18: Purchase of Stock-in-Trade

Particulars	For the	For the
	year ended	year ended
	31-Mar-21	31-Mar-20
	₹	₹
Purchase of Traded Goods		
Cement	-	-
	-	-

Note 19: Employee Benefit Expenses

Particulars	For the	For the
	year ended	year ended
	31-Mar-21	31-Mar-20
	₹	₹
Salaries and Wages		
- Casual Labours	21,930,728	13,563,146
- Permanent Workers	18,708,519	22,628,707
Director's Remuneration	600,000	480,000
Staff Welfare Expenses	1,361,732	1,618,159
	42,600,979	38,290,012

Note 20: Finance Costs

Particulars	For the year ended 31-Mar-21 ₹	For the year ended 31-Mar-20 ₹
(a) Interest expense on:		
(i) Vehicle Loan	69,306	-
(ii) Axis Corporate Loan	708,181	944,539
	777,487	944,539

Note 21: Depreciation and Amortisations

Particulars	For the year ended 31-Mar-21 ₹	For the year ended 31-Mar-20 ₹
Depreciation	1,277,944	2,171,466
	1,277,944	2,171,466

Note 22: Other Expenses

Particulars	For the year ended 31-Mar-21 ₹	For the year ended 31-Mar-20 ₹
Direct Expenses		
Power & Fuel	8,813,863	24,048,030
Rent including lease rentals	6,790,634	8,427,883
Detention & Demurrage Expenses	274,524	2,175,983
Stacking Expenses	575	1,463
Freight & Forwarding	126,920,149	70,964,794
Spoilage & Damages	1,579,144	930,666
Administrative Expenses		
Accounting charges	-	35,000
Bank Charges	52,563	294,233
Rates & Taxes	-	6,248
Filing Fees	7,800	245,000
Communication	291,811	540,276
Car Hire Charges	191,291	530,075
Computer & Software Expenses	11,750	5,254
Travelling & Conveyance	3,005,286	1,361,699
Printing & Stationery	1,957,953	833,358
Postage & Courier	12,122	34,030
Donations & Contributions	15,870	11,930
Late Fees, Fines & Penalty	415,600	310,832
Legal & Professional	665,036	1,241,713
Rebates & Discounts	1,115	73,679
Payments to Auditor	60,000	60,000
Motor Car Insurance	308,798	171,399
Loan Processing Charges	170,120	73,612
Licence Fees	45,950	232,454
Office Expenses	1,553,979	475,328
Generator Expenses	-	10,200
Repairs & Maintenance	1,863,418	4,472,174
General Expenses	1,244,783	1,935,892
Miscellaneous Expenses	2,425,066	817,726
Selling & Distribution Expenses		
Advertisement Expense	21,000	48,510
Brokerage & Commission Charges	5,789	6,982
Business Promotion	1,415,060	1,359,106
Entertainment Expenses	95,042	314,982
Total	160,216,092	122,000,511

Note 5 - PROPERTY PLANTS & EQUIPMENT

Particulars	Rate of Dep	Gross Block				Depreciation				Net Block	
		As at 31.03.2022	Additions	Deductions	Total	Up to 31.03.2022	For the year	Sales/ Adjustments	Total	As at 31.03.2021	As at 31.03.2022
TANGIBLE ASSETS - Owned											
Furniture & Fixtures		141,695	411,235	-	552,930	41,243	32,798	-	74,041	48,799	101,304
Office Equipments		358,130	17,260	-	375,391	94,337	94,648	-	188,985	125,548	254,209
Computers & Peripherals		1,089,880	125,845	-	1,215,725	1,754,797	105,474	-	1,860,271	136,437	135,845
Vehicles											
Lorries		5,371,230	-	393,000	5,078,230	3,251,774	770,387	-	4,022,161	1,05,869	2,149,434
Pick Up Van	35-30%	1,425,000	-	-	1,425,000	1,046,534	253,657	-	1,300,191	382,832	493,564
Total		8,495,935	544,340	393,000	8,727,275	6,314,399	1,270,366	-	7,584,765	1,344,938	3,146,194
Previous Year		8,375,861	274,821	-	8,650,682	4,086,435	1,175,466	-	5,261,901	1,346,234	5,445,829

NOTE 23

In the opinion of the Board of Directors, the Current Assets, Loans & Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the accounts. Adequate provisions have been made for all known losses and liabilities.

NOTE 24

Certain balances of Sundry Creditors, Sundry Debtors, Unsecured Loans and Advances are subject to confirmation.

NOTE 25

a) Certain Cash transactions entered into by the company have been unable to verify as per the provisions of the Income Tax Act.

b) Upon Verification it has been found that the GST data is a complete mismatch from the data uploaded in GST Portal. Significant Material Differences has been found of which no satisfactory explanation has been provided. Also we are unable to verify Input tax credit on certain expenses. Following are Payable as GST to Government as on 31.03.2021

Particulars	O/s for >6 Months	O/s for <6 Months	Total
GST Payable Bihar	-	1609,582	1,609,582
GST Payable Jharkhand	-	3,063,776	3,063,776
GST Payable West Bengal	-	-	-

c) Following are the details of Additional GST Input Credit taken and reversed in GSTR 3B in financial year 2020-2021 of which no records or workings have been disclosed to us :-

Particulars	GST Credit	GST Reversal	Total
GST Bihar	2,911,029.00	-	2,911,029.00
GST Jharkhand	3,728,052.00	930,000.00	2,798,052.00
GST West Bengal	228,650.00	-	228,650.00

d) Statutory Payments made to government Organisations such as PF and ESI has been paid beyond applicable due dates. So the same has been accordingly disallowed u/s 36(1)(va). Following is the detail for Outstanding Balance paid after 31.03.2021

Particulars	O/s for >6 Months	O/s for <6 Months	Total
Provident Fund Payable	-	397,977	397,977
Employee State Insurance Payable	-	85,683	85,683



NOTE 26

a) List of related parties over which control of the Company exists - None

b) List of Related Parties with whom transactions have taken place during the year:

i) Key Managerial Personnel
Pranav Kumar Sonthalia
Shradha Sonthalia

ii) Relatives of Key Managerial Personnel
Anup Kumar Sonthalia

c) Transactions with Related Parties During the Year

Nature of Transactions	31-03-21	31-03-20
Director Remuneration		
Pranav Kumar Sonthalia	480,000	1,200,000
Shradha Sonthalia	120,000	-
Unsecured Loan Taken		
Pranav Kumar Sonthalia	-	-
Shradha Sonthalia	-	-
Anup Kumar Sonthalia	-	-
Share Allotted		
Pranav Kumar Sonthalia	-	25,800,000
Shradha Sonthalia	-	200,000
Outstanding Balances	31-03-21	31-03-20
Unsecured Loan		
Pranav Kumar Sonthalia	-	-
Shradha Sonthalia	-	-
Anup Kumar Sonthalia	-	-

NOTE 27

Earnings in Foreign Currency	NIL	NIL
Expenditure in Foreign Currency		
Travelling Expenses	NIL	NIL
Training and Recruitment Expenses	NIL	NIL



NOTE 28

Earning Per Share		Year Ended	Year Ended
		31.3.2021	31.3.2020
Net Profit for the period attributable to equity shareholders	(a)	1,791,550	1,716,267
	Weighted average number of Equity Shares of Rs. 10 each outstanding during the period	(b)	2,600,000
Earnings Per Share: Basic	(c) = (a)/(b)	0.69	0.66

NOTE 29

C.I.F Value of Imports - NIL, (Previous Year - NIL)

Expenditure in Foreign Currency - Rs. Nil (Previous Year - Nil)

Earnings in Foreign Currency - NIL (Previous Year - Nil)

F.O.B value of exports - NIL (Previous Year - NIL)

NOTE 30

Previous year's figures have been reworked, regrouped, rearranged and reclassified wherever considered necessary to conform

In terms of our report attached.
For Anand Rajendra & Co.
Chartered Accountants
Firm Registration No: 324092E

(CA Anand Kumar Jain)
Partner

Membership No. 058247

UDIN: 22058247AAAAA18836

Place : Kolkata

Date : 3rd November, 2021

PRANIK LOGISTICS PVT. LTD.



For and on behalf of the Board of Directors
PRANIK LOGISTICS PRIVATE LIMITED

PRANIK LOGISTICS PVT. LTD.

Pranav
DIRECTOR
Director
(Pranav Kumar Sonthalia)
DIN:6717643

Shradha
DIRECTOR
Director
(Shradha Kumar)
DIN:8257480